

+At the Regular Meeting of the Greenville County Water and Sewer Authority, held on Monday, June 7, 2010 at the conclusion of the Board of Supervisors meeting, in the Board Room of the Greenville County Government Building, 1781 Greenville County Circle, Emporia, Virginia

Present: Michael W. Ferguson, Chairman
James C. Vaughan, Vice Chairman
Peggy R. Wiley
Dr. Margaret T. Lee

Chairman Ferguson called the meeting to order.

In Re: Approval of Agenda

Mr. Whittington stated that Staff recommended approval of the Agenda with no added items.

Mrs. Wiley moved, seconded by Mr. Vaughan, to approve the Agenda as submitted. Voting aye: Dr. Lee, Mr. Vaughan, Mrs. Wiley and Chairman Ferguson.

In Re: Approval of the Consent Agenda

Mr. Whittington stated that Staff recommended approval of the Consent Agenda containing the following items:

Mr. Vaughan moved, seconded by Dr. Lee, to approve the Consent Agenda. Voting aye: Dr. Lee, Mr. Vaughan, Mrs. Wiley and Chairman Ferguson.

Approval of Minutes for May 17, 2010.

Warrants:

Approval of Accounts Payable for June 7, 2010, in the amount of \$79,490.81

Approval of Payroll for May 31, 2010, in the amount of \$94,027.59

In Re: Resolution #WS-10-25 Virginia Retirement System

Mr. Whittington stated that Resolution #WS-10-25 was a replica of Resolution #10-163 approved by the Greenville County Board of Supervisors. He read the following resolution into record and requested approval.

RESOLUTION #WS-10-25

Authorization to Pick-up the Employee's Contribution to VRS Under #414(h) of the Internal Revenue Code for Plan 2 Employees for Greenville County Water & Sewer Authority-55929

WHEREAS, the Virginia General Assembly, in its 2010 session passed legislation creating a separate retirement plan for employees hired on or after July 1, 2010 (hereafter referred to as "Plan 2 Employees"). The legislation stipulates that Plan 2 Employees will pay their 5 percent member contribution and that, absent other action by the employer, such contribution will be paid through salary reduction according to Internal Revenue Code #414 (h) on a pre-tax basis; and

WHEREAS, the legislation allows certain employers, including the Greenville County Water & Sewer Authority, to pick-up and pay all or a portion of the member contributions on behalf of its Plan 2 Employees as an additional benefit not paid as salary; and

WHEREAS, the election to pick-up and pay all or a portion of the member contributions on behalf of its Plan 2 Employees as an additional benefit not paid as salary shall, once made, remain in effect for the applicable fiscal year (July 1 – June 30) and shall continue in effect beyond the end of such fiscal year absent a subsequent resolution changing the way the 5 percent member contribution is paid; and

WHEREAS, employee contributions that are picked-up as an additional benefit not paid as salary are not considered wages for purposes of VA Code #51.1-700 et seq. nor shall they be considered salary for purposes of VA Code #51.1-100 et seq.; and

WHEREAS, the Greenville County Water & Sewer Authority desires to pick-up and pay its Plan 2 Employees' member contributions to VRS as an additional benefit not paid as salary in an amount equal to 5 percent of creditable compensation; and

WHEREAS, VRS tracks such picked-up member contributions and is prepared to treat such contributions as employee contributions for all purposes of VRS.

NOW, THEREFORE, IT IS HEREBY RESOLVED that effective the first day of July, 2010, the Greenville County Water & Sewer Authority shall pick-up member contributions of its Plan 2 Employees to VRS as an additional benefit not paid as salary in an amount equal to 5 percent of creditable compensation subject to the terms and conditions described above; and

BE IT FURTHER RESOLVED that such contributions, although designated as member contributions; are to be made by the Greenville County Water & Sewer Authority in lieu of member contributions; and

IT IS FURTHER RESOLVED that nothing herein shall be construed so as to permit or extend an option to VRS members to receive the picked-up contributions made by the Greenville County Water & Sewer Authority directly instead of having them paid to VRS.

Dr. Lee moved, seconded by Mrs. Wiley, approval of Resolution #WS-10-25. Voting aye: Dr. Lee, Mr. Vaughan, Mrs. Wiley and Chairman Ferguson.

In Re: Miscellaneous Matters

Various Departmental Reports and Staff Work Programs were prepared for the Authority's review and comments.

Chairman Ferguson asked if anyone had any questions. There were none.

There being no further business to discuss, Mr. Vaughan moved, seconded by Dr. Lee, to adjourn the meeting. Voting aye: Dr. Lee, Mr. Vaughan, Mrs. Wiley and Chairman Ferguson.

Michael W. Ferguson, Chairman
Greenville County Water and Sewer Authority